FUND DISTRIBUTION SERVICES

CACEIS helps clients reach their fund distribution goals through our Prime TA® service package, which includes Local & Cross-Border Distribution Solutions, Global Distribution View and Added Value Services. For over 15 years, and across more than 35 countries, we have provided customised solutions for domestic and cross-border fund distribution. Today, CACEIS has become a key business partner for asset managers and distributors seeking an efficient way to take advantage of distribution opportunities both in their home markets and abroad, and grow their business.

CHALLENGES AND OPPORTUNITIES

Asset Managers are faced with increasingly restrictive local and global regulations, cultural specificities in distribution markets and rising complexity of data management in a world where CSD and TA models co-exist, and where distribution models are constantly changing. High-quality operational services and cost-effective technical solutions are proving to be the winning combination that drives Asset Managers to seek support for their distribution strategies.

CACEIS's dedicated Fund Distribution Services business line combines the group's global operational coverage with local market expertise. A group-wide IT platform serves as the core TA system for both classic and alternative funds, with a central master data repository along with common communication and reporting platform which allows CACEIS to process orders 24/7, while reducing risk and ensuring data consistency. CACEIS Prime TA® is designed to deliver these benefits whilst optimising costs and increasing service quality.

BESPOKE SERVICE DESIGN

The modular nature of CACEIS's fund distribution offer enables our teams to adapt the service in line with clients' evolving needs. Furthermore, with a broad network of local offices across Europe, North America and Asia, we have staff in our offices and call centres with a full understanding of your distribution partners' way of doing business.

We leverage our extensive experience to design distribution support services that best suit our clients' growth strategy and with all data centralised, we can offer services that add real value to your business. CACEIS is an international player, and seeks to offer the same high standards of service quality in every market where our clients distribute their products.

caceis
INVESTOR SERVICES

PRIME TA® LOCAL DISTRIBUTION SOLUTIONS

DOMESTIC MARKET SOLUTIONS TO OPTIMISE LOCAL DISTRIBUTION

TRANSFER AGENCY AND REGISTRAR SERVICES

- Static data management (related to funds, distributors and investors)
- Account administration and compliance in accordance with local legislation, EU directives and other national regulations (such as FATCA), in line with CACEIS's risk management and compliance procedures
- Transaction processing and reporting (subscriptions, redemptions, switches and transfers)
- Front- and back-end fee calculation, payment and reporting
- Performance fee calculation and share allocation
- Management and reconciliation of cash and securities
- Mandatory regulatory reporting to financial authorities

TRANSFER AGENT CSD OR CENTRALISING AGENT SERVICES TO FACILITATE DISTRIBUTION IN CSD MARKETS

- Fund registration with CSD
- Centralisation of transaction orders for further issue and settlement in CSDs, e.g. France & Germany
- CSD participants' holding reconciliation
- Certification of fund unit / share positions held in custody
- Accurate order marking designed to identify the distributors involved in French-domiciled fund orders (bearer securities)
- Mandatory regulatory reporting to financial authorities
- Investors' account administration and maintenance of Fund Register, for funds not in CSD

PRIME TA® CROSS-BORDER DISTRIBUTION SOLUTIONS

EFFICIENT SOLUTIONS TO TRACK FOREIGN INVESTMENTS

ORDER GATEWAY SERVICE (OGS)

Designed for distributors buying units in the Asset manager's fund range, whatever their domiciliation

- Simplified order transmission & processing
- Elimination of transaction and holding charges

AVAILABLE SERVICES

- OGS Nominee & OGS Routing services
- Registration with target TA: onshore / offshore
- Single access point for capturing international distributors' orders
- Processing and follow-up of orders from execution to settlement (OGS Nominee)
- Cash payment to the fund's correspondent (OGS Nominee)
- Trades and shares reconciliation

PRIME TA® GLOBAL DISTRIBUTION VIEW

CONSOLIDATED VIEW OF HOLDINGS AND SALES ACTIVITY THROUGHOUT THE ASSET MANAGER'S FUND RANGE

MIRRORING SERVICE

- Mirroring of orders and positions that do not transit via the single gateway
- Split of 3rd party TA and aggregators' global positions into detailed distributor and investor positions
- Reconciliation of the CSD's global position
- Online monitoring of order status from receipt to completion

COMPLEX DISTRIBUTION NETWORK MANAGEMENT

- Centralised on-line creation and maintenance of distribution networks using mind-mapping technology (unlimited hierarchy levels)
- Real-time distributor positions fed by the Fund register and the Order Gateway and Mirroring services
- Consolidated view of holdings and activities across asset managers' and fund promoters' entire product range

TRAILER FEE MANAGEMENT

- Calculation and payment of trailer fees to distributors
- Automation of notification process and payment flows
- Fee adjustment, before or after the notification process
- Dynamic control of the whole Trailer Fee process

COMET Trailer Fee service allows the Asset Manager to monitor and even intervene in the distribution network management and trailer fee calculation process

PRIME TA®
FLEXIBLE REPORTING SOLUTIONS

REPORTS FOR ALL PLAYERS ALONG THE DISTRIBUTION CHAIN

OLIS, THE CACEIS GROUP'S WEB-BASED REPORTING AND MESSAGING PLATFORM PERMITS

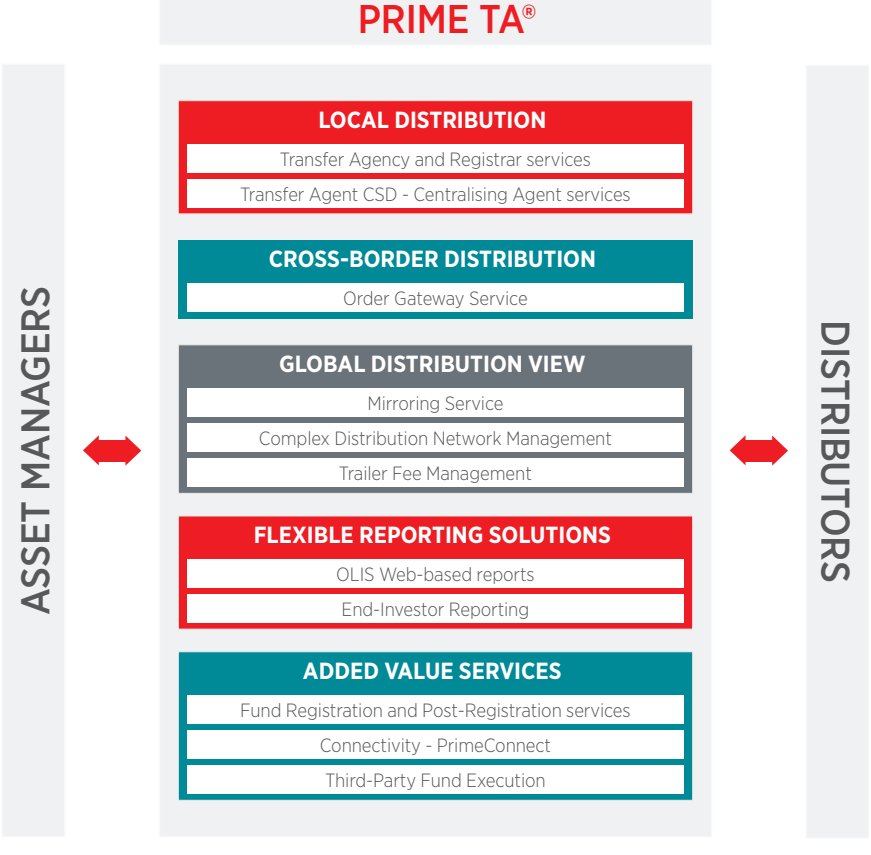
- Real-time & secure reporting
- Multi-channels communications: Web, Email, FTP, CFT
- Multiple formats: PDF, CSV, XLS
- Ad-hoc reporting on holdings, transactions, commissions, dividends
- "Data shopping" facilities, in which users can add or remove data

OLIS DISTRIBUTION FOLLOW-UP TOOL ALLOWS

- Fund managers to monitor all incoming and outgoing order flows on-line before and after the fund cut-off time
- All authorised intervening parties to monitor all trades for a specific dealing day or a date range

CUSTOMISED REPORTS TO THE END-INVESTOR

- Order acknowledgment, contract notes, portfolio valuation, dividend confirmation, etc.
- Personalised, multi-lingual reporting including traditional Chinese
- Customised document layouts & powerful fulfilment capacities
- Reduced time-to-market deliveries through different media: automated faxes, mail, internet



PRIME TA® - ADDED VALUE SERVICES

EFFECTIVE SERVICES TO OUTSOURCE ADMINISTRATIVE AND OPERATIONAL BURDENS

FUND REGISTRATION AND POST-REGISTRATION SERVICES – PRIME TA® FAST TRACK

- Fund registration in the target distribution country
- Appointment of local paying and information agents
- Fund representative functions
- Post-registration services to ensure that the funds registered remain in compliance with all regulations, notably by providing the required financial, statistical & fiscal reports to local authorities
- Dispatching of regulatory documents like the KIID to distributors and investors
- Market intelligence using our expertise in local distribution channels and market practices as well as our close relationship with local regulatory and fiscal authorities

CONNECTIVITY - PRIMECONNECT

- STP flows in place with major clearing platforms: FundSettle / Euroclear, Vestima+ / Clearstream, etc.
- Connection to fund distribution platforms: Allfunds, Axeltis, MFEX, Calastone, NSCC, etc.
- Connection to the Swift network, Fin and XML messages, for orders and positions
- Middleware application allowing translation of proprietary message formats
- OCR application to increase STP and mitigate risk on fax orders

THIRD-PARTY FUND EXECUTION

- Transaction hub for Asset managers investing in several third-party investment funds
- Extended on and offshore Funds & Registrars database
- Corporate Actions processing (equalisations, roll-ups, etc.), proxy voting
- Reconciliation with target TAs, pricing collection & controls for NAV computation
- Investment allocation: allocating the incoming subscription/redemption flows for further investment into several target funds

LEADING TECHNOLOGY

All our services run on cutting-edge, industry-leading technology, which we have rolled out across our global network of companies. In doing so, we ensure clients receive the same high standard of servicing around the world.

RELATIONSHIP MANAGEMENT

Experience shows that no two clients are alike, which is why we devote ourselves to understanding your business and your goals. Building a close business relationship and customising our flexible services to your company's needs, ensures a close strategic fit between your company and our services at all times.

ASSET PROTECTION

Asset protection is a key concept that underpins our entire business philosophy, and is upheld through rigorous controls and ongoing monitoring of all types of risk. And by working with CACEIS, you know you are backed by one of the world's most stable banks, Crédit Agricole.

REGULATIONS AND BEST PRACTICES

The close cooperation between all our entities ensures that best practices and information on local and international regulatory developments are spread rapidly throughout the group, so every client benefits from our combined knowledge and skills, no matter where they operate.

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