

UBP selects CACEIS for Fund Administration Services

UBP (Union Bancaire Privée), one of the largest Swiss asset managers has appointed CACEIS as the fund administrator for its Luxembourg and French fund ranges.

Under this new partnership, which covers €7 billion in Luxembourg fund assets and €550 million in French fund assets, CACEIS will deliver a comprehensive range of fund administration services from its offices in Luxembourg and France. From the outset, UBP will benefit from CACEIS's considerable operational efficiency gains and cutting-edge technology platform, whilst in the medium term, UBP plans to extend the partnership across the wider Continental European marketplace.

“Appointing CACEIS to administrate our funds enables UBP to focus resources on generating enhanced investment returns”, said Ian Cramb, Chief Operating Officer of UBP. “With a strong track record of providing expert fund administration services to companies operating throughout Europe, CACEIS was the logical choice for UBP. We are committed to delivering solid investment performance for our investors, and we believe that CACEIS is best placed to enable us to continue to achieve this.”

“UBP's decision was influenced by CACEIS's long-held experience in European fund administration, its global presence and its close involvement with asset servicing industry initiatives”, said Pierre Cimino, Managing Director of CACEIS in Luxembourg. “We are delighted UBP selected CACEIS to provide fund administration services for their Luxembourg and French fund ranges, and we look forward to building a meaningful and long term partnership with this leading player in Swiss asset management.”

About the CACEIS group

CACEIS is the asset servicing banking group of Crédit Agricole dedicated to institutional and corporate clients. Through offices across Europe, North America and Asia, CACEIS offers a comprehensive range of high quality products and services covering depositary and custodial services, fund administration, middle office services, fund distribution support and issuer services. With assets under custody of €2.4 trillion and assets under administration of €1.2 trillion, CACEIS is one of the world market leaders in asset servicing and the largest depositary bank and the premier fund administrator in Europe (figures to 31 December 2010). CACEIS benefits from a solid AA- financial strength rating from Standard & Poor's.

www.caceis.com

Press Contact:

Claude Michaux

Tel.: +352 4767 2792

claude.michaux@caceis.com